

COMPANY PROFILE

KARBON 2





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LETTER FROM THE BOARD OF DIRECTORS

Ladies and Gentlemen,

The roots of our companies date back to 1913. Throughout the years of organizational changes, investments, machinery modernization, product development, expanding into new promising markets of the world and establishing new enterprises, our Group has been striving towards one goal: to be a steady, strong and forward-looking organization that provides solutions to clients across numerous branches of industry. We also aim to offer secure employment environment for our staff members as well as create opportunities for development and promote creativity. One majority shareholder for over 20 years is a solid foundation ensuring a stable future of the Group's companies, and the significant diversification of our business activities enables us to achieve continuous sales growth, even despite market fluctuations. The ongoing challenges that we have faced for the last few years - the pandemic, war in Ukraine and dynamic situation in global economy - are important lessons for us. Furthermore, those challenges convince us that the potential of our companies, built collectively over the years by all employees, has solid foundations that are difficult to break down. We make use of a global perspective monitoring the market, searching for new investment opportunities, strategically planning our Group's development and diversifying our production while being attentive to the ever-changing economy. We are proud of the fact that our Companies enjoy international recognition, successful sales results, and the relationships established many years ago with Clients from around the world still translate into fruitful cooperation. This is one of the most crucial elements in our business activity: mutual trust and partnership cooperation which brings benefits to both parties. We firmly believe that these values, rational business decisions and over a hundred years of experience on which we draw, will allow us to continue our growth and to further expand the range of products and solutions.

KARBON 2 Co., Ltd.

Mining Tools and Equipment Factories
Capital Group FASING Plc.

MOJ Plc.

Anna
Bik

Michał
Dubiel

Jolanta
Piasecka

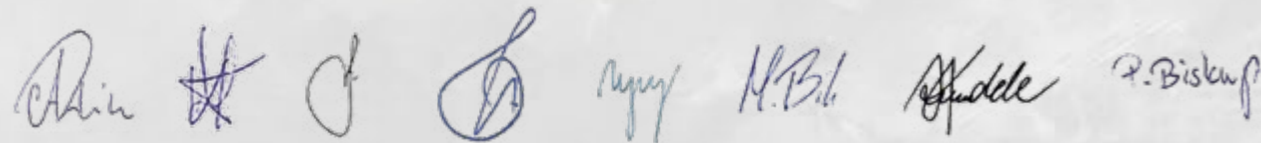
Zdzisław
Bik

Zofia
Guzy

Mateusz
Bik

Jacek
Kudela

Przemysław
Biskup



Synergy of possibilities

MISSION

Introducing to the market safe and innovative solutions, that deliver benefits to our Customers, Shareholders and the environment in which we operate.

VISION

Diversification of our products and services that meet challenges and needs of different branches of industry, basing on the values of sustainable development and care for environment and community.

STRATEGY

Offering innovative products and comprehensive solutions for customers from the sectors that constitute the Group's sales markets.

Investments in machinery and technology facilities of the Group's production companies as well as maintaining close cooperation with renowned research institutes in order to develop new solutions and products, reduce costs and increase efficiency.

Strengthening our leadership on the domestic market and the development of international cooperation, including through the expansion of subsidiary companies as well as through direct expansion of Capital Group FASING Plc. into foreign markets.

Promotion of Polish technological thought through active participation in industry events on a global scale.

Bolstering the international recognition of the FASING brand.

Diversification of our revenue portfolio and ensuring the Group's independence from the economic situation of the mining sector by increasing the share of sales in non-mining markets.

Rational management of funds and diversification of revenue.

Improving management and organization methods through the effective flow of information and cooperation within the Group.

Care for the natural environment and the social surroundings of the regions in which the Capital Group FASING Plc. operates while determining its activity directions.

20th century

HISTORY

RAPID INDUSTRIAL PLANTS



PRODUCTION OF THE MOJ 130 MOTORCYCLE

in the Eng. Gustaw Różycki's Machinery Factory and Cast Iron and Non-Ferrous

January 1st, 1963
Merger of the companies under the name
MINING TOOLS AND EQUIPMENT FACTORY MOJ-RAPID
Katowice



KARBON 2 started coal trading business



KARBON 2 started its activity in the electromobility industry

FASING obtained the PN-EN ISO 9001 certificate



1929
-1939

1937
-1939

1963

1988

1995

1997

1913

1933
-1939

70's

1967
-1991

1991
-1998

1996

1998

January 8th, 1913
Establishment of the company under the name
SCHLESISCHE GRUBEN AND HÜTTENBEDARTSGESELLSCHAFT M.B.H.
Silesian Mining and Metallurgy Joint-Stock Company

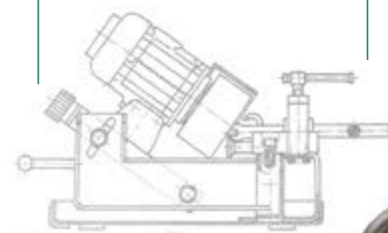
MACHINERY FACTORY AND CAST IRON AND NON-FERROUS METALS FOUNDRY MOJ

FIRST EXPORTS OF MINING CHAINS, tools for shearers and road headers, and small mechanization equipment

PRODUCTION OF THE MOJ 130 MOTORCYCLE of General Karol Świerczewski Katowice

MINING TOOLS AND EQUIPMENT FACTORY FASING PLC. Single Shareholder Company of the State Treasury

MINING TOOLS AND EQUIPMENT FACTORIES CAPITAL GROUP FASING Plc.



Świerczewskiego
Fabryka im. Świerczewskiego najlepszym eksporterem do ZSRR
Mocne atuty

FASING SA



KARBON 2 started steel distribution business to foreign markets

FASING S.A.

HISTORY

21st century

KARBON 2

KARBON 2 purchased 63,46% percent of shares in the Capital Group FASING Plc., becoming the main shareholder of the Group

Capital Group FASING Plc. Received PN-EN ISO 14001 certificate



New company in the structure of Capital Group FASING Plc.

OOO FASING Ukraine



New company in the structure of Capital Group FASING Plc.

MINING SERVICES COMPANY GREENWAY Ltd.



New company in the structure of Capital Group FASING Plc.

FASING SINO-POL (BEIJING) MINING EQUIPMENT AND TOOLS Co., Ltd.



KARBON 2 became the sole distributor of Super Soco motorcycles



KARBON 2 became the exclusive importer of Zero Motorcycles



2000

2011

2014-2015

2016

2019

2021

2008

2013

2015

2019

2020

2021

100 years

KARBON 2 acquired shares of K.B.P. KETTENWERK BECKER-PRÜNTE GmbH, and sold them further to Capital Group FASING Plc.

Strategic technological investment - purchase of two new welding machines KSH 602D Ø30 - Ø48



100th anniversary of MINING TOOLS AND EQUIPMENT FACTORIES CAPITAL GROUP FASING Plc.



Strategic technological investment - first run of the new SCB-60 automated bending machine KATOWICE Fair 2015

New company in the structure of Capital Group FASING Plc.

FASING AMERICA Corp.



Strategic technological investment - first run of the new KSH-60 fully automated welding machine

New company in the structure of Capital Group FASING Plc.

FERTIGUNG FASING Schwarz GmbH



STRUCTURE OF THE FASING GROUP



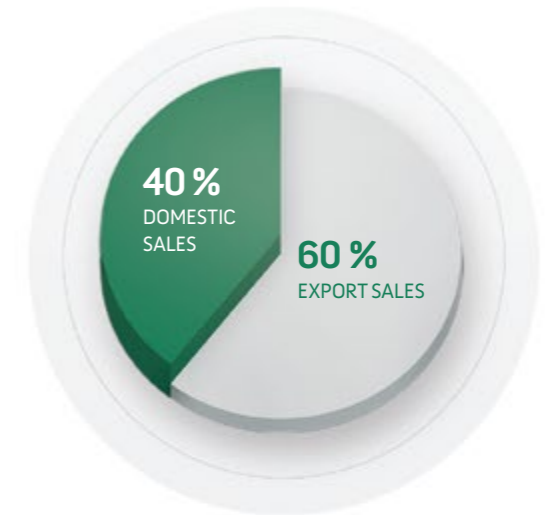
FASING Group comprises companies that operate in a wide array of fields, and are located in Poland, Germany, Ukraine, China and the United States. The comprehensive production and distribution capabilities of our firms allowed us to develop an effective business model.

The majority shareholder of Capital Group FASING Plc. is KARBON 2 Co., Ltd.

TARGET MARKETS

Sales of FASING Plc. are oriented both towards the domestic market and numerous foreign markets. In 2021, the share of export sales in total sales value amounted to **60% (70 million PLN*)**, while the other **40% (46 million PLN*)** represented the value of supplies to the domestic recipients. The well-structured portfolio of products, services and comprehensive solutions allows the company, on the one hand, to maintain a leading position in its principal sales markets, and on the other hand, it guarantees diversification of revenues and thus makes the company less dependent on downtimes and economic slumps in the individual markets.

*data from Separate Annual Statement of the year 2021



The structure of sales of the company FASING Plc. for the year 2021

PRINCIPAL MARKETS



Mining industry

DEVELOPING STRATEGIC MARKETS



Energy industry



Automotive sector



Railway



Agriculture



Shipbuilding industry



Fishing sector



Hydraulics



Transport and handling

OTHER MARKETS



Cement and lime industry



Sugar industry

The main recipients of our products are companies from the hard coal mining industry. The year 2021 was important for the FASING Group due to the decisions made to close Polish coal mines by 2049. Despite the intensive efforts undertaken in recent years, aimed at diversifying revenues in terms of geographic coverage and target industries, coal mining industry in Poland and abroad still remains a crucial recipient of the Group's products. The other sales are mainly directed to the transport and handling industry, fishing sector, shipbuilding, railways, hydraulics and agriculture. These are industries where our Group has already achieved stable position and aims at increasing its shares due to promising capacity of those markets.

KARBON 2 Co. Ltd.

MANAGEMENT BOARD

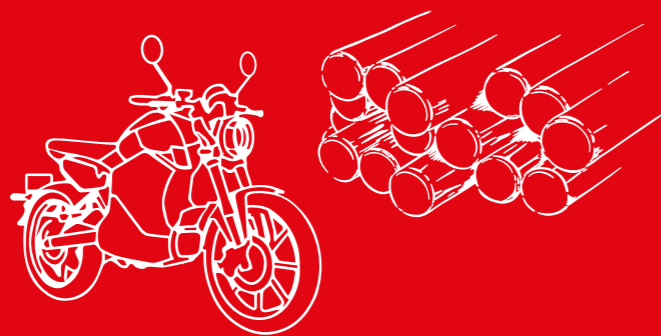
KARBON 2



The Parent company, holding 60,34 percent of shares in the Capital Group FASING Plc. It was one of the first trade and service companies registered in Poland after the political transformation. Over 30 years of experience proves the company's stable position on the market.

The activity of KARBON 2 focuses on three main fields: comprehensive construction investments, electromobility and wholesale of steel and coal. The construction department ensures full implementation of investments projects in the field of industrial, residential, specialist and historic buildings. For its construction projects, KARBON 2 has won numerous awards, incl. a nomination for the "Modernization of the Year and Construction of the 21st century" award. For over 20 years, the company has been setting the direction for the development of electromobility in Poland, being a precursor to the use of electric vehicles in tourism and industry. KARBON 2 develops its own centers for electric vehicles and gardening equipment. Company provides modern and professional solutions to its clients as well as top quality services in the field of trade in coal, fine coal granules and steel products.

The company has two branches: in Zabrze and Gdansk, which allows it to quickly respond to local clients' needs. It cooperates with customers in the entire country.



ANNA BIK

President

Graduated from the University of Economics in Katowice. Together with Zdzisław Bik she started running the business activity which now constitutes the basis of the company KARBON 2, where she has been a President since 2009. Throughout this time, the company has been evolving and expanding its field of activities. Stable management, consistent implementation of the company's development strategy as well as openness to changes and the ability to adapt the company's business profile to the external environment are the success factors, thanks to which KARBON 2 is considered a reliable and recommendable partner. Mrs Bik is also engaged in philanthropic and charitable activities.

JOLANTA PIASECKA

Member of the Board,
Chief Accountant

A graduate of the Faculty of Finance and Insurance at the University of Economics in Katowice. She gained her knowledge, skills and experience in the field of accounting and bookkeeping in business entities operating in areas related, among others, to mining and health protection. For 15 years she has been professionally involved with the Capital Group FASING Plc., where she has climbed the steps of her career ladder, being appreciated for her professionalism, diligence and meticulousness. She started working for KARBON 2 in 2005 and has been a Member of the Board since 2020.

MICHAŁ DUBIEL

Proxy, Board Representative
for Organization and Investment

Graduated from the Faculty of Management and Social Communication at the Jagiellonian University. He gained his professional experience both in Poland and abroad. Initially involved in tourism industry, trade and e-commerce, in 2012 he joined the Capital Group FASING Plc. Currently, he performs a function of Board Representative for Organization and Investment. Among the many projects he runs in KARBON 2, he introduced to the Polish market SUPER SOCO and ZERO Motorcycles two-wheelers. He significantly contributes to development of emobility sector, as SOCO motorcycles have been the most popular electric motorcycles in Poland since 2019.

SCOPE OF BUSINESS

Comprehensive construction services

Industrial construction:

Company's construction department has many years of experience in the construction and renovation of industrial buildings, such as production halls, as well as social rooms and commercial and service facilities.

Residential construction:

KARBON 2 carries out construction and renovation of single-family and collective housing facilities. The company is the general contractor of, among others, Zalesie Residential Estate – a modern complex of single-family houses in Katowice.

Specialized facilities construction:

Qualified staff and extensive experience allow us to offer renovation and construction services of buildings that need to meet special requirements, e.g., health centers, hospitals, and educational facilities.

Historic buildings construction:

Thanks to the expert knowledge and competence acquired over the years, the construction department efficiently carries out construction investments in historic buildings under surveillance of the conservator-restorer

Some of the completed projects:

Municipal Hospital in Zory • Institute of Metallurgy in Gliwice • Zalesie Residential Estate in Katowice
Capital Group FASING Plc. • MOJ Plc. • Nitroerg S.A. • Arcelor Mittal Poland
Tenement house Rynek 14 in Tarnowskie Gory

Electromobility

Low-speed electric vehicles:

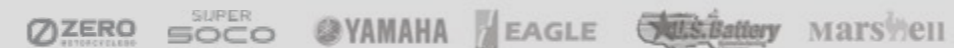
Over 20 years of experience, strategic location and highly effective service allow for comprehensive service and sales of low-speed electric vehicles of the world-renowned brands, such as Yamaha, Eagle, and Marshall, to clients from the tourist, recreational and communal industries throughout the country.

Electric motorcycles:

Since 2019, KARBON 2 has been successfully promoting urban electromobility in the Polish market by being an exclusive distributor of the SUPER SOCO electric two-wheelers. An extensive network of 30 points of sale in the country and the intensive marketing effort allowed the brand to win the title of the most popular electric motorcycles in Poland in the first year of its presence on the Polish market. By expanding its electromobility portfolio, in 2021 the company expanded its product range with the ZERO brand electric motorcycles.

Lead-acid batteries:

Thanks to the established position on the market, KARBON 2 provides its customers with a wide range of lead-acid batteries of the well-known US Battery brand while also offering maintenance services.



SR/F



Trade in steel and fuel materials

Steel:

For over 15 years, the company has been providing customers with the highest quality steel and steel products at competitive prices. The long-term cooperation with steel producers and suppliers from all over Europe ensures timely deliveries and the ability to tailor the offer to the individual needs of the customer.

Direct cooperation with the biggest steelworks of Poland and Europe



Coal:

Coal trading has been the backbone of KARBON 2 since the beginning of its business activity. Cooperation with the PGG, JSW Group, and Węglokoks Group allows the company to provide customers with lignite and black coal from the major domestic coal producers. The portfolio of coal products is complemented by pellet produced from brown coal on the company's own production line.

High quality products from reliable suppliers



Gardening equipment Forestry machinery

Stihl products:

The Electric Vehicle and Garden Tool Center is an authorized dealer of the Stihl brand products, offering sales, service, and rental of petrol and electric saws, brush cutters, pressure washers, hedge trimmers, mowing robots, etc. A skilled sales and service team allows the company to deliver our products to individual customers, as well as to gardening companies and institutions of local government.



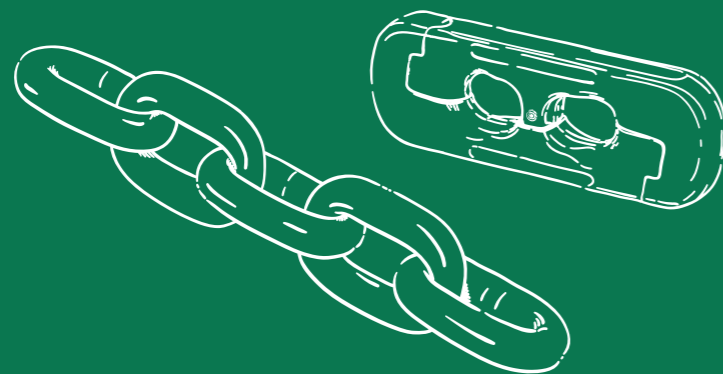
CAPITAL GROUP FASING Plc.



The largest producer of link chains in Central Europe and one of the largest chain manufacturers in the world. The company manufactures chains of a diameter from 8 to 60 mm, connecting links, high-strength flight bars, chain assemblies and accessories for mining industry as well as energy sector, sugar, cement industry, fishing sector, transport and transshipment, agriculture and others. Our products are used by over 4000 users in 49 countries all over the world.

Over 100 years of experience, advanced research facilities and the use of innovative technological solutions guarantee the top quality and reliability of our products and enable us to be responsive to dynamically changing market needs.

Company has its subsidiaries in Poland and abroad, including production and distribution companies. A broad portfolio of products of the Capital Group FASING Plc. allows us to offer comprehensive solutions for the industry, and through the subsidiaries on foreign markets we can maintain and dynamically develop relationships with our customers around the world. The key export markets for our products are: China, USA, Australia, Germany, Kazakhstan, Turkey, Ukraine and Italy.



MANAGEMENT BOARD



ZDZISŁAW BIK

President,
General Director

Graduated from the University of Economics in Katowice. Since 2001 in charge of Capital Group FASING Plc. Thanks to his greatest assets, which include a comprehensive knowledge and many years of experience, he has ensured that the company would grow globally. Zdzisław Bik is an active participant of the industry events in Poland and worldwide, and is a highly esteemed specialist. He is highly esteemed expert in his field. Laureate of numerous awards in the field of entrepreneurship and leadership. As a successful businessman and strategist, he is a member of the supervisory boards of other companies of the electromechanical industry.



ZOFIA GUZY

Vice President,
Technical Director

Graduated from Faculty of Mathematics, Physics and Chemistry at the University of Silesia and further completed postgraduate studies in the field of management and managerial skills. From the beginning of her professional pathway, she has been involved with the Capital Group FASING Plc., where thanks to her diligence and commitment to the development of the company by introducing new solutions, she has climbed the steps of her career ladder. A Member of the Board since 2011. She supervises the production and technological area of the company. Taking full advantage of her knowledge, experience and by coordinating close cooperation with renowned scientific and research centers, she successfully introduces new, innovative solutions to the market.



MATEUSZ BIK

Vice President,
Export and Foreign
Investment Director

Graduated from the AGH University of Science and Technology in Krakow, Faculty of Mining and Geology, major in Management and Production Engineering. He also completed courses in Management at ICAN Institute. Since 2009, he has been with Capital Group FASING Plc. in which he currently holds the position of a Vice President and Export and Foreign Investment Director. He is also a President of KONKO Plc. Since 2016, he has been the CEO of Fasing Sino-Pol (Beijing) Mining Equipment and Tools Co., Ltd., successfully developing the company on the Asian market.

SCOPE OF BUSINESS

Round link mining chains

Made of highly optimized steel of a bar diameter **from 14 to 42 mm**, applied in Armoured Face Conveyors, Beam Stage Loaders, roadheaders and coal plows. The wide range of chain grades allows the product to be applied in even the most demanding geological and technical mining conditions.

Flat link mining chains

Available in three types: Master Profile, Solid Profile, and standard chains (acc. to DIN 22255), characterized by the smaller height of the vertical links in comparison to horizontal links while retaining the highest mechanical properties. Thanks to the use of innovative solutions, flat link chains can replace round link chains of the same bar diameter currently used in Armoured Face Conveyors, Beam Stage Loaders or roadheaders, without the need of changing other assembly components. The continuous technological development allows us to offer these specialized products of **up to 60 mm** of bar diameter!

Connecting links

Distinguished by their versatility, used both horizontally (OZPZR) and vertically (OZBR). The special heat treatment applied and the machining performed in the highly advanced machining centers guarantee improved mechanical and performance parameters in relation to the requirements included in DIN 22258 standard. Moreover, it ensures fast and easy assembly and disassembly of connecting links.

Chain assemblies

With one, two, three, and more chain strands, tailored to individual construction designs, including flight bars, clamps, and locks. The high service life and the top quality allow for effective use, among others in mining, heating, the energy industry, and agriculture.

Wear resistant round link chains

Highly reliable round link chains with extended service life obtained as a result of a unique, proprietary hardening process through specialized heat treatment or carbon surface hardening by means of thermo-chemical treatment. High mechanical properties, and geometry in accordance with DIN 22252 standard, allow for use in roadheaders and shearers in mining, energy industry and agriculture.

Chains for lifting and hoisting

Top quality specialized chains with a bar diameter from 13 to even 60 mm, distinguished by high hardness and plasticity thanks to the use of manganese-nickel-molybdenum-chromium alloy steel enriched with micro-additives in the production process. Optimized mechanical properties guarantee safety in use in one-, two-, three- and four-leg slings in the form of a closed loop and in hoists with manual and mechanical drives.

General-purpose chains, chains for marine and fishing industry, accessories

Specialized chains for the maritime industry, mechanical equipment, auxiliary devices and wherever the work of technical chains is required. FASFISH chains designed for fishing are characterized by increased resistance to pitting and stress corrosion.

S hooks, C hooks

Designed for transporting any kind of equipment. Due to their versatility, they can be successfully utilized in fishing, wood industry, construction, mining, and wherever it is necessary to suspend or statically connect a wide range of materials or equipment. Own specifications, as well as the technological and production process, ensure the top quality and safety of use.

MOJ Plc. AND OSOWIEC FORGING PLANT



MOJ Plc.

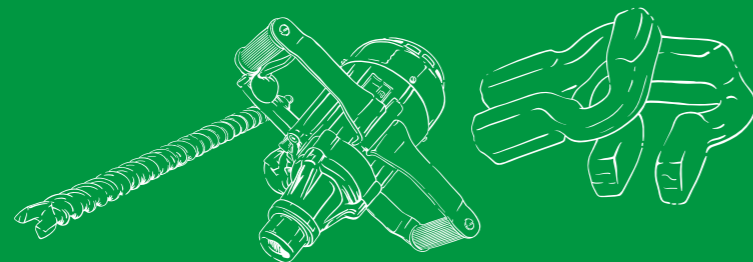
A dynamically developing, modern enterprise in the electromechanical industry, dealing in the production and distribution of equipment and providing a wide range of services for the mining industry as well as energy, railway, fishing, shipbuilding, sugar, cement and other key industries in Poland and abroad.

Thanks to the experience in technology gathered since 1913, the constantly modernized machinery park and the innovative solutions confirmed by numerous patents and certificates, we can offer our customers a wide range of products, including fluid and flexible couplings, electric, hydraulic, and pneumatic drills, roof bolting machines, hydraulic aggregates, etc.

MOJ Plc. also provides comprehensive services in overhaul of its products and carries out residential real estate development activities. Furthermore, it was the creator of the legendary MOJ 130 motorcycle displayed at numerous exhibitions, including the ones organized at the National Museum of Technology in Warsaw.

OSOWIEC FORGING PLANT (MOJ Plc. Department)

The factory is the oldest production facility within the structure of the FASING Group. Its history dates back over 200 years. Osowiec Forging Plant runs full production of drop forgings and tools for steel forming. The company provides its users with the highest quality products that are manufactured in the environmentally friendly conditions.



MANAGEMENT BOARD



JACEK KUDELA

President of the Board

Graduated from the Silesian University of Technology in Gliwice, major: Underground Deposit Mining Methodology. He also completed the post-graduate studies of management in mining at the AGH University of Science and Technology in Krakow, and corporate finance management at the University of Economics in Katowice. In 2014, he started his Doctoral studies at the Silesian University of Technology in Gliwice. Jacek Kudela has a vast experience in mining industry, the one he has gained on all steps of his career ladder in merged coal mines of Czczott and Piast. He held many managerial positions, including one in Remasz Company; also hosted a position of a Member of the National Council and the General Board to the Association of Mining Engineers and Technicians. He is the Chairman of GKS PIAST WOLA Wrestling Club, and Vicepresident of KONKO Plc. Since 2016, he has been working for Capital Group FASING Plc. In July 2018, Mr. Kudela was appointed the President of the Board of MOJ Plc.

PRZEMYSŁAW BISKUP

Vice President of the Board

Graduate of the Higher School of Management in Czestochowa and postgraduate studies at the Polonia University in Czestochowa in the field of human resource management. He has been working for Capital Group FASING Plc. since 2003 as Director for Investment, Transportation and Purchase. He uses his long-time managerial experience and high level of interpersonal skills to introduce innovative modifications within Capital Group's operations. He has been a member of the Management Board of MOJ Plc. since 2016, serving as the Vice President. In management of the company, he puts emphasis on the intensive development of sales markets and the increase of the company's organizational effectiveness.

SCOPE OF BUSINESS

Couplings

Company's various types of couplings, including fluid, flexible, highly flexible, bolt, finger, hub, gear, rigid as well as coupling assemblies are mainly used in the power engineering sector. Based on the expert knowledge of specialists from the construction department, all couplings are adapted to the customer requirements so that they can best perform during use.

Aggregates

Over 100 years of experience enables the production of the top quality, highly specialized devices, such as hydraulic aggregates used to supply power to small mechanization equipment, and pump aggregates used for bonding liquid chemically hardened adhesives.

Friction props

The individual elements of lining made by MOJ are successfully used in mining, in particular in various types of prop support in longwalls and opening up cross-cuts. A well-thought-out design and the use of top-quality materials ensure the safe use of products and provide the possibility to use them as either reinforcement or individual lining.

Handheld equipment

Manufactured with the utmost attention to the quality of workmanship and the most efficient work, the company's handheld devices are used in mining, railway industry, and quarries to great effect. Thanks to the extensive skills of the construction team, supported by close relationships with clients, MOJ can offer a wide range of pneumatic, hydraulic, electric devices and manual wrenches.

Drop forgings

The Osowiec forging plant branch makes the MOJ company stand out on the market with the production of hot forged steel forgings based on the provided documentation, and forging tools for mining, energy, railway, automotive, and other key industries. The inspection of surface defects using magnetic defectoscopy, as well as conducting metallographic and strength tests guarantee products' top quality, confirmed by numerous recommendations and certificates, including TÜV Cert or AQAP 2110.

Services

A constantly modernized machinery park, equipped with, among others, a modern coordinate measuring machine of the German brand WENZEL allows to provide measurement services in the field of product improvement and quality control. Highly experienced and qualified technological personnel prepare construction documentation at every stage of production and carry out the processes of adapting it to specific requirements, e.g., of the Patent Office, or to the amended legal requirements.

DISTRIBUTION COMPANIES OF THE FASING GROUP



OOO FASING UKRAINE

est. 2011

(Kharkiv, Ukraine)

The core business of the company is the sale of FASING Group's products on the Ukrainian market. Machinery and equipment offered by FASING Ukraine are mainly used in mining and construction industries.



FASING SINO-POL (BEIJING)
MINING EQUIPMENT
AND TOOLS CO., LTD.

est. 2016

(Beijing, China)

The business activity of the company established in 2016 is mainly oriented at sales of machines and equipment in China, including the largest coal groups on this market. The location of the office in Beijing and warehouses in Tianjin and Zhengzhou, as well as the direct contact with the producer guarantee fast deliveries and convenient forms of settlement. The company is distinguished on the market by its care for the highest quality of customer service, which is reflected in the 48-hour time of aftersales team response. FASING CHINA is valued and recognized by the local community, as can be seen from its 25% share in the premium mining chains market in China, as well as its participation in the most prestigious industry events, including China International Technology Exchange & Equipment Exhibition on Coal & Mining organized in Beijing.



FASING AMERICA CORP.

est. 2019

(Wilmington, DE, USA)

Established in 2019, the company mainly carries out the sale of chains and chain assemblies manufactured by the FASING Group in the United States. The location in the USA facilitates quick contact with customers, among which are the largest American coal conglomerates. The company also marks its presence on the American market by participating in industry events organized in the United States, including MinExpo International held in Las Vegas.



FERTIGUNG FASING
SCHWARZ GMBH

est. 2021

(Kiel, Germany)

A distribution company seated in Kiel. Its main business is the sale of the full range of products offered by the FASING Group companies to the customers in the DACH region, and the broad profile of the company's activity also includes executing orders in the field of steel structures, chains, forgings and CNC machining.

EXPORT AND DOMESTIC SALES

Our sales team consists of experienced, committed and qualified staff who know the character and method of operation on different markets perfectly well. Many of our employees have been associated with FASING for over twenty years! We completely understand that with the change of latitude comes not just the new time zone and language change, but also a distinct business culture. Our employees' experience in trade gained over the years allows them to smoothly enter new markets and successfully operate on them.



JOLANTA SMĘTEK

Director for European and New Markets

"As India, Vietnam and Colombia are planning to significantly increase coal production, the intensification of our export activities in the coming years will focus mainly on these markets. This creates an opportunity for the FASING Group to expand further into the mining sector, i.e., the industry branch for which we manufacture almost 70% of our products.

In Europe, Turkey remains one of the key markets for us, where we see great potential for the cooperation development. We also aim to increase our share of sales in the fishing industry, for which we have been a chain supplier for many years, as well as in other sectors, both in Europe and global markets".



MICHAŁ DUBIEL

Director for American and Australian Markets

"USA and Australia are the world's most demanding markets in the mining industry. The driving force behind our continuous development is the willingness to meet even the most stringent customer expectations at every stage of the order completion.

Thanks to partnership relations and professional staff, we are building a strong position of the Capital Group FASING Plc. as a brand with the highest standards of safety and product quality".



ZBIGNIEW STAWOWCZYK

Director for Chinese Market

"China is one of the most significant export directions of the Capital Group FASING Plc. The presence on the Chinese market requires, among others, understanding specific approaches to business and the ability to adapt to the Asian organizational culture.

Many years of experience and the scale of our commercial activities allow us, however, to steadily expand our share in the demanding Chinese market, the best example of which is the establishment of Fasing Sino-Pol (Beijing) Mining Equipment and Tools Co., Ltd., thanks to which we can react even more quickly to our customers' needs".



JAN DAWIDOWSKI

Director for Eastern Markets

"The global raw materials market shows a long-term tendency to maintain the demand in energy and transshipment industries in the dynamically changing conditions of the world economy.

Effective international expansion combined with the strategy of strengthening the Group's status of a preferred supplier on eastern markets is being implemented by the highly qualified staff of the Capital Group FASING Plc. and its local subsidiaries in cooperation with the recipients of the Group's products".



STANISŁAW ŚWITUŁA

Domestic Sales Director

"Despite the decreasing volume of coal output in Poland, the Capital Group FASING Plc. is a leading supplier of mining link chains, chain assemblies, flight bars and connecting links for Polish mining industry.

The Group has been maintaining a high level of orders over the last decades. What is particularly important in this aspect is the regular contact we have with our products' buyers and users, managed mainly by Domestic Sales Department, After-Sales Service Department and Technological Department".



MAREK PELIŃSKI

Domestic Sales Deputy Director

"We appreciate the trust that clients have consistently placed in us for many years. This is what provides a stimulus for our continuous development and improvement.

We focus on long-term commercial relationships and the highest quality of services. We are proud that our products are highly valued by our customers".

SALES COVERAGE

For over 100 years we have been supplying our products to the key sectors of the global industry.

We have reached **over 4000 users** in **49 countries** worldwide.

We are a brand recognized across the globe!



Our products are used in:

- Argentina, Australia,
- Austria, Belarus, Belgium,
- Bosnia and Herzegovina,
- Brazil, Bulgaria, Canada,
- Chile, China, Columbia,
- Czech Republic, Denmark,
- Estonia, Faroe Islands,
- Finland, France, Germany,
- Great Britain, Hungary,
- Iceland, India, Israel, Italy,
- Kazakhstan, Latvia,
- Lithuania, Malaysia,
- Mexico, Mongolia, Morocco,
- Netherlands, Norway,
- Poland, Qatar, Romania,
- Serbia, Slovakia, Slovenia,
- South Africa, South Korea,
- Spain, Sweden, Turkey,
- Ukraine, USA, Vietnam.

We are regular participants of such events as:

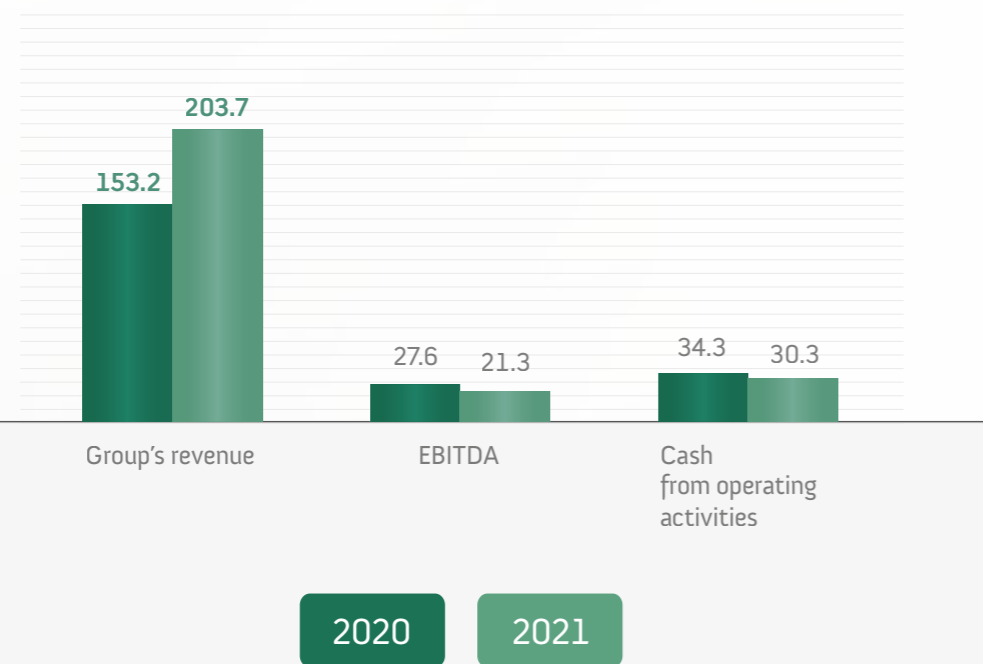
China Coal and Mining Expo, US Coal Show Pittsburgh, MINExpo Las Vegas, International Fair EXPO KATOWICE, Mining Week Kazakhstan, Euro Mine Expo.

SELECTED FINANCIAL DATA

Stable management guarantees the safe functioning of the company and allows to plan investments, which ensures its continuous growth.

The company's primary objective is to deliver excellence to its clients, maximize profits for its shareholders, and systematically grow, based on financial and market stability. In order to ensure that this goal is fully achieved, it is necessary to have products of high quality which allow our Companies to strengthen their position on the domestic and international market. It is the development of the offer that translates into the effectiveness of the undertaken actions and thereby into the company's profit. Our business activities focus on meeting and even exceeding the expectations of our customers.

Consolidated data [PLN million]

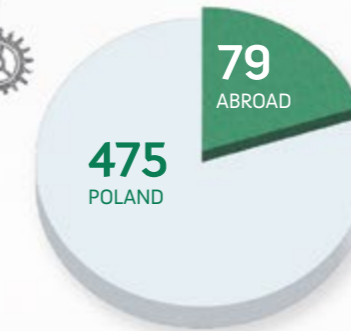


The increase in the Group's revenue results from the economic recovery after the pandemic period. However, the pace of the economic revival resulted in a sharp and unpredictable increase in prices of raw materials and electricity. Due to the long-term contracts with clients, not in all cases the Group was able to increase prices following the rising costs, therefore, a decrease in EBITDA was noted. Nevertheless, cash flow from operating activities is still satisfactory, and the slight decrease compared to the previous year is mainly due to the increase in inventories, which is a result of increasing sales.

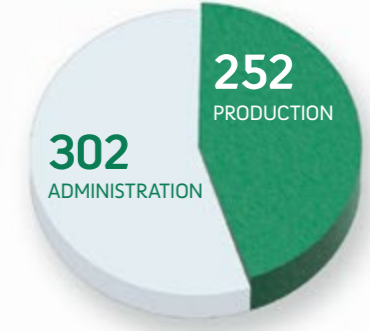
HUMAN CAPITAL



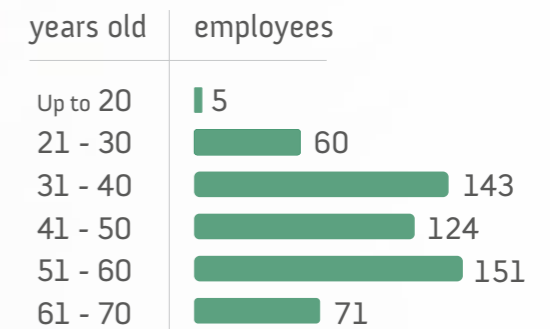
Workplace



Job division



Age*



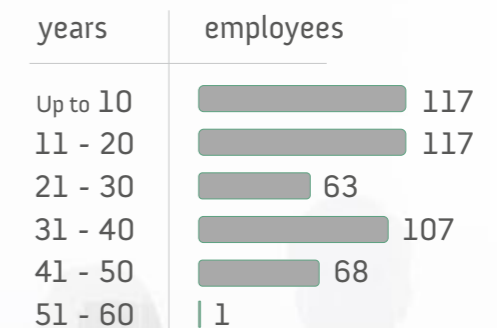
*Based on the data of KARBON 2 Ltd. and the Capital Group FASING Plc., as of December 31st, 2021

Stable development path**



**One of the career opportunities in Capital Group FASING Plc.

Years of experience***



***Based on the data of KARBON 2 Ltd., Capital Group FASING Plc. and MOJ Plc. as of December 31st, 2021

AWARDS AND HONOURS

Capital Group FASING Plc. makes its mark in history, actively participating in the cultural, social and economic life of the region. It has been nominated and recognized in a number of competitions, plebiscites, and rankings of Polish enterprises. FASING Plc. has also won multiple awards for top product quality, dynamic development, innovativeness, and the largest number of patents and certificates registered in the European Union.

Zdzisław Bik, the President of the **Capital Group FASING Plc.**, is an active participant in domestic and worldwide industry events.

In 2015, in recognition of his outstanding achievements in popularizing the Polish brand in Poland and abroad, he was awarded the title of the

„HERO OF POLISH ENTREPRENEURSHIP“

and in 2016, he received the title of

„PERSONALITY OF THE YEAR 2016“

- the Polish Mining Chamber of Industry and Commerce awarded him with this honor for creating a Capital Group with a global reach.

AWARDS:

- 1996 **ZŁOTY GROSZ** („GOLDEN PENNY“) The Best Company of the Year Confederation of Polish Employers
- 2000 **SILESIA PRIZE OF QUALITY**
PANTHEON OF POLISH ECOLOGY
- 2002 **LEADER OF THE MARKET** The Best Company in Poland
- 2003 **LEADER OF THE MARKET** The Best Company in Poland
EUROLIDER
EUROPEAN COMPANY OF THE YEAR The largest number of patents and certificates registered in the European Union
- 2006 **POLISH SUCCESS OF 2006** Competition under the honorary patronage of the Ministry of Economy
BUSINESS GAZELLE The most dynamically developing Company
- 2008 **ENTREPRENEURSHIP 2008** The Eugeniusz Kwiatkowski prize
- 2010 **QUALITY FIRST** Winner of the competition Quality First in the company
- 2012 **QUALITY FIRST** Winner of the competition Quality First in the company
BUSINESS GAZELLE The most dynamically developing Company
POLISH ENTERPRISE Laurel of Skills and Competence
- 2013 **BUSINESS GAZELLE** The most dynamically developing Company
- 2015 **MEDAL OF THIRD PLACE** for “Double flat chain FASING 22×86-61 and 24×86-64”
International Fair of Mining, Power Industry and Metallurgy Katowice 2015
HEROS OF POLISH ENTREPRENEURSHIP for President Zdzisław Bik
in recognition of outstanding achievements in popularizing the Polish brand in Poland and abroad
MINING SUCCESS OF THE YEAR Innovativeness
- 2016 **BUSINESS GAZELLE** The most dynamically developing Company
MINING SUCCESS OF THE YEAR Personality of the Year for President Zdzisław Bik
- 2017 **QUALITY FIRST** Winner of the competition Quality First in the Innovations
MEDAL OF SECOND DEGREE for “Double flat chain FASING 52×170-128” International Fair of Mining, Power Industry and Metallurgy, Katowice 2017
- 2019 **MEDAL OF SECOND DEGREE** for “High strength flat link chain SOLID PROFILE FASING 50×146/174”
International Fair of Mining, Power Industry and Metallurgy, Katowice 2019
DIAMOND OF POLISH EXPORT 2019
DIAMOND OF THE 30TH ANNIVERSARY OF POLISH TRANSFORMATION 2019
- 2020 **POLISH COMPANY – INTERNATIONAL CHAMPION 2020** in Globetrotter category
- 2022 **THE GOLDEN EMBLEM** of Highest Quality International 2022 in the category of the highest quality product for high-strength flat link mining chains 50×146/174-116

SUSTAINABLE DEVELOPMENT

We make every effort to conduct the activities within the framework of Sustainable Development and Corporate Social Responsibility with regard to our employees as well as our surroundings.

We think globally while acting locally...



We take care of our employees socially and educationally



We support local cultural and social projects



We help those in need



We implement environmental programs supporting the care of our surroundings



We support numerous sports initiatives



We run projects aimed at improving the quality of life of the local community



We cooperate with renowned universities and research institutes



COOPERATION AND REFERENCES

The experience gained in everyday cooperation with the foremost global players of the broadly understood electromechanical industry lets us provide our services even more efficiently.



R&D

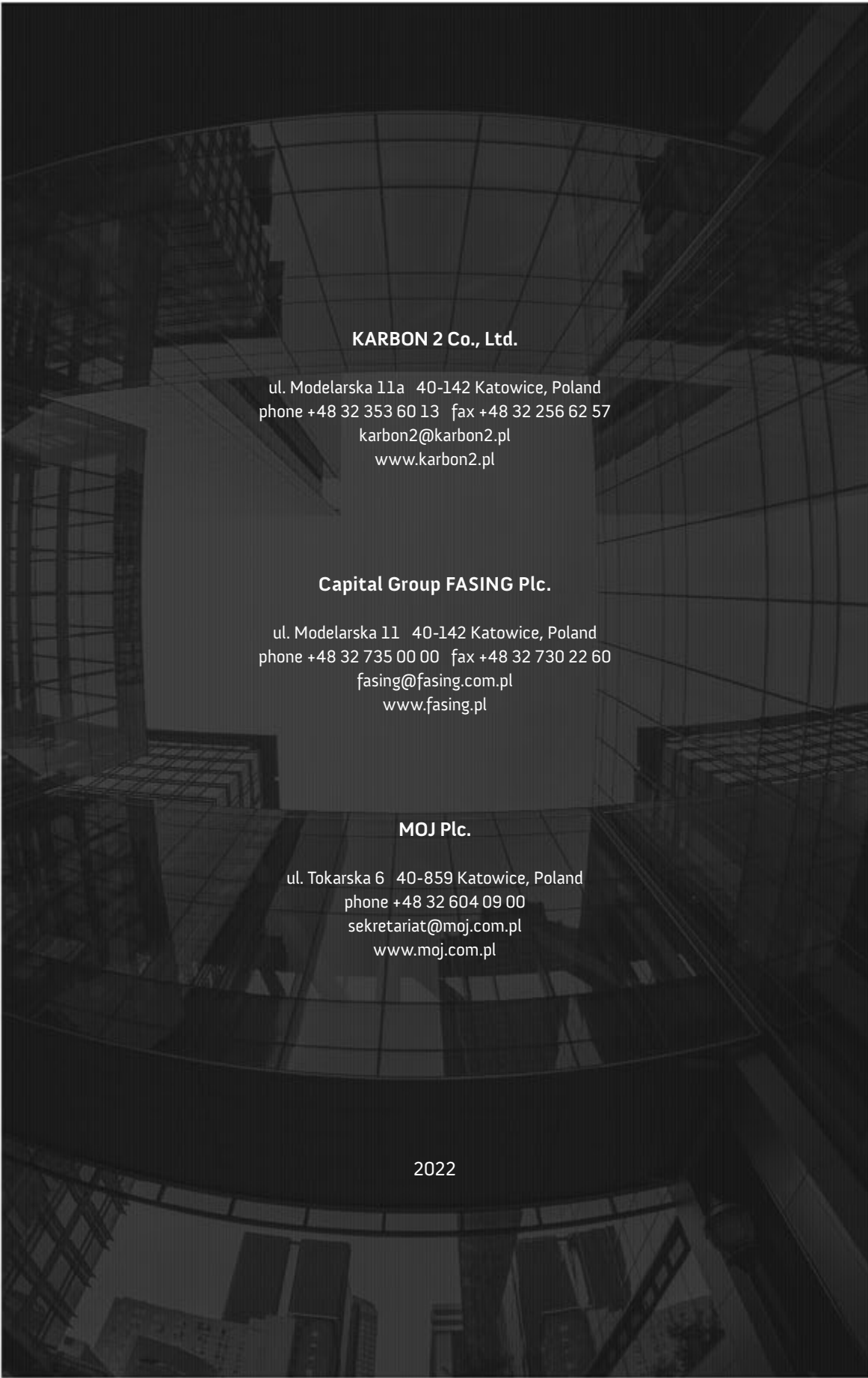
Capital Group FASING Plc. has its own Research, Product Development and Technology Department and cooperates with the Independent Complex of Testing Laboratories, thanks to which it is able to verify the quality of its products and solutions at every stage of production work. The Capital Group FASING Plc. has employed outstanding professional engineers, technologists, and inventors who utilize the latest technological thought and scientific solutions in their everyday work. Continuous development is paramount to us, therefore we constantly modernize our existing machinery park and invest in new machines and equipment so as to constantly expand the product portfolio.

- 2015 — purchase of a fully automated bending machine for chains of diameters of up to 60 mm
- 2020 — purchase of the world's first fully automated state-of-the-art welding machine for chains of diameters of up to 60 mm



We make sure that our technological solutions are comprehensive and increase product efficiency, therefore we actively cooperate with the key tech institutions in the world.





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