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Polish-Norwegian trade results in January-March 2016

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Polish Central Statistical Office has published the latest trade data between Poland and Norway.

According to the preliminary Polish Central Statistical Office data, in January-March 2016 value of Polish exports was by 1.7% higher on a yearly basis and amounted to EUR 43,904bn. In the same time imports increased by 0.8% to EUR 42,005bn, so the trade balance shaped at EUR 1,899bn.

Trade turnover between Poland and Norway decreased by 4.4% yoy and amounted to EUR 0,871bn in January-March 2016. Polish exports decreased by 7.0% to EUR 0,466bn, when imports decreased by 0.9% to EUR 0,406bn. As a result, trade balance improved to the level of EUR 0,060bn.

Among main trading groups with the biggest share in total exports:

- Vehicles, Spaceships, Vessels (share of 30.9%) - CN code XVII - exports value drop by 12.7% yoy,
- Base metals products (share of 15.3%) - CN code XV - drop by 15.4%,
- Mechanic and electric equipment, to recording and reception of sound (share of 12.1%) - CN code XVI - drop by 13.1% yoy.

Among main trading groups with the biggest share in total imports:

- Live animals; animal products (share of 48.7%) - CN code I - imports value growth by 20.5% yoy,
- Base metals products (share of 26.1%) - CN code XV - growth by 8.8% yoy.
- Vehicles, Spaceships, Vessels (share of 6.3%) - CN code XVII - drop by 48.5% yoy.



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